**ADAM SUGAR MILLS LIMITED**

**NOTICE OF EXTRAORDINARY GENERAL MEETING**

Notice is hereby given that an Extraordinary General Meeting of the shareholders of the Company will be held at 10:00 a.m on Wednesday, January 29, 2020 at The Arts Council of Pakistan, M.R.Kiyani Road, Karachi to transact the following business:-

1. To confirm the Minutes of 53rdAnnual General Meeting held on February 27, 2019.
2. To elect seven directors in accordance with the Companies Act, 2017for a period of 3 years. The names of the retiring Directors are as follows:
3. Mr. Jawaid Ahmed (2) Mr. Ghulam Ahmed Adam (3) Mr. Syed NazarMahmood Shah (4) Lt. Col. ( R) Muhammad Mujtaba (5) Mr. Junaid G. Adam (6) Mr. Omar G. Adam (7) Mr. Mustafa G. Adam.
4. To transact any other ordinary business with the permission of the Chair.

**By Order of the Board**

**QAMAR RAFI KHAN**

**Karachi: January 02, 2020 Corporate Secretary**

**NOTES:**

1. Members who are not able to attend the meeting in person may send their respective proxies duly signed and stamped in the usual form. Such proxies should reach the Registered Office of the Company atleast 48 hours before the meeting.
2. The Share Transfer Book of the Company will remain closed from 21st January, 2020 to 29thJanuary, 2020 (both days inclusive). Transfer received at Company Share Registrar M/s C & K Management Associates (Pvt) Ltd, 4th Floor, 404 Trade Tower, Abdullah Haroon Road, Karachi at the close of business on 20thJanuary, 2020 will be treated in time for attending of meeting.
3. For identification, CDC account holders should present the participant’s CNIC, and CDC Account Number.
4. Shareholders are requested to notify the Company of any change in address immediately.

**Statement made under Section 166(3) of the Companies Act, 2017 in respect of appointment of Independent Directors.**

Any person who is eligible under Section 153 and meet the criteria under Section 166(2) of the Companies Act, 2017, may submit nomination to be elected as Independent Director. However, it is noteworthy to mention here that Independent Director shall be elected in the same manner as other directors are elected in terms of Section 159 of the Companies Act, 2017. Final list of contesting directors will be published in newspapers not later than seven days before the date of the said meeting in terms of Section 159(4). Further, website of the company will also be updated with the required information for each director. No director have director indirect interest in the above said business, except that they may consent for election of director accordingly.